

ATTACHMENT E

Delivering our Strategic Priorities and MTFS Reserve

This reserve has acted as a one off fund to provide the financial capacity, either through direct investment – revenue and/or capital - or through servicing external borrowing, for the West Suffolk authorities to drive forward the delivering of a sustainable Medium Term Financial Strategy (MTFS) and the delivery of the new Strategic Plan.

The original Forest Heath Strategic Plan 2012-2016 drew on the NHB funding for a number of strategic projects including the locality budgets. These commitments have already been taken into account when arriving at the uncommitted balance below. The forecast reserve balance as at 1 April 2017 is £7.387m. Provisional allocations from government to 2020/21 are £2.6m.

The table below summarises the proposed funding from this reserve as part of the 2017/18 budget process and shows the cumulative commitments.

Area	One-Off Funding	Annual Funding that spans more than one year	Comments
Developing a Community Energy Plan	Funding for rent a roof/energy projects £1.42m for 2017/18.		As detailed in Cabinet report CAB/FH/14/010 Developing a Community Energy Plan. Funding brought forward into 2015/16 to take advantage of beneficial energy rates, 2017/18 is remainder.
Locality Budgets and Community chest		Annual funding of £0.163m.	Contribution committed until 2019/20 inclusive
Investing in project management		Annual funding of £0.08m to 2020/21	Project management posts including on costs to recognise commitment to major projects
Newmarket Masterplan	£0.07m for 2018/19		As detailed in Cabinet report CAB/FH/16/041 Economic Development & Growth Funding Requests. Transfer to Planning Reserve in order to facilitate the Local Plan.
Mildenhall Masterplan	£0.07m for 2019/20		
ED Partnership match funding		Annual funding of £0.009m to 2020/21	
Asset Management Plan (AMP) including Leisure	£0.457m for 2017/18.		As detailed in Cabinet report CAB/FH/16/005 Budget and Council tax setting
Planning Reserve	£0.124m for 2017/18		As detailed in Cabinet report CAB/FH/16/041 Economic Development & Growth Funding Requests. Transfer to Planning Reserve in order to facilitate the Local Plan.
Leisure Provision	£3.50m for 2017/18		As detailed in Cabinet report CAB/FH/16/049 Investing in our Leisure

Area	One-Off Funding	Annual Funding that spans more than one year	Comments
			Provision in West Suffolk
Invest to Save projects	£0.30m		As detailed in Cabinet report CAB/FH/16/049 Investing in our Leisure Provision in West Suffolk. Remaining balance £296k.
Mildenhall Hub	£3.0m for 2018/19		Not yet committed as full business case not yet approved

The proposals outlined in the above table show a remaining £0.195m that is committed to the delivery of the strategic priorities and medium term financial strategy but not yet allocated to specific projects. This reserve has been the main support in delivering our Strategic Plan and MTFS aspirations and we will need to consider alternative funding for the future as it diminishes across the term of the MTFS.